Judo Alberta Investment Policy Statement

PURPOSE:
To provide guidelines on how money invested by Judo Alberta is allocated for investment purposes.

POLICY:

1) The Vice-President Finance along with the Executive Director and/or other signing officers shall review the investment portfolio no less than two (2) times per calendar year with the accounts respective Investment Advisor/Representative

2) The primary objective of the investment portfolio is to preserve the capital investment at all times.

3) The secondary objective of the investment portfolio is to grow the fund at a reasonable rate of return with minimal risk taken.

4) The investment portfolio will have no less than 70% of the total investment portfolio invested in cash or fixed income investments

5) The investment portfolio will have no more than 30% of the total investment portfolio invested in equity investments at all times, and as defined as follows:
   a. Equity investments can be Exchange Traded Funds (ETFs) or Mutual Fund mandates, or a combination of both. The Future Fund should never hold individual securities within the portfolio.
   b. All equity investments shall only be invested in such funds where the individual holdings have a minimum Market Capitalization of $2 Billion per company. The equity investments can also be invested in any mandate which is defined by the fund manager(s) as a Mid-Cap and/or Large-Cap mandate. Please refer to www.investopedia.com for further reference.

6) The investment portfolio will have no more than 15% of the total investment portfolio invested in alternative strategies (e.g. Performance-linked GICs, Closed-end Funds) as long as guidelines 3-6 are being met.

7) Future Fund

   - The Judo Alberta Future Fund policy will override the investment policy where applicable.
   - Judo Alberta will maintain a minimum of $100 000 in the Future fund.
   - If the investment total falls below this amount, Judo Alberta will top it up from its general funds.